

## II Financial Report Net Assets Variation Statement

	FY2018 Actual	FY2017 Actual	Notes	FY2019 Budget
<b>I. Change in General Net Assets</b>				
<b>A. Change in Ordinary Profit</b>				
<b>(1) Ordinary Profit</b>				
Basic asset interest received	3,908,642	3,728,642	Interest on capital funds	3,730,000
Interest received on specified assets	2,292,414	2,524,849	Interest on specified assets	2,200,000
Membership fees received	13,135,344	13,610,016	19.9% from Hitotsukami(monthly) supporters	14,000,000
Project Income	1,719,685	3,133,948	Sales of handicrafts, program fees, etc.	2,045,000
Grants received	684,370	-	Wesley Foundation, Nisshin City	-
Donation received	23,614,590	23,491,647	¥ 14,636,584 from Christmas & New Year campaign	29,000,000
Donation transferred from designated net asset	5,991,036	7,528,780	transfer from designated net assets	12,000,000
Exchange rate gain	16,445	-	At exchange rate of 109.84 yen/US\$1	-
Miscellaneous income	783,457	1,642,718	Interest received, etc.	180,000
<b>Total ordinary profit (B)</b>	<b>52,145,983</b>	<b>55,473,221</b>		<b>63,155,000</b>
<b>(2) Ordinary Expenses</b>				
<b>1. Operating Expenses</b>				
Wage and allowance	25,950,744	29,538,343	Expenses primarily related to project operation Salaries for project based staff	28,500,000
Retirement benefit expenses	1,804,800	1,748,400	Mutual fund retirement scheme premiums	1,990,000
Welfare expenses	4,927,178	3,693,921	Social insurance for project based staff	5,440,000
Travel and transportation expenses	4,930,659	5,585,910	Travel costs for staff and course participants	6,330,000
Communications	2,937,355	2,493,645	Of this, Japanese newsletter mailing cost ¥1.36million	2,800,000
Depreciation expenses	3,457,169	1,925,288	Depreciation expenses of buildings, structures and fixtures	1,886,000
Consumable equipments and fixtures	584,469	-	Whiteboard, Curtain, Laundry Machine	140,000
Consumables expenses	1,322,710	1,016,608	Stationery, paper, etc.	1,600,000
Upkeep expenses	853,624	1,157,859	Computer maintenance, floor waxing, etc.	1,160,000
Printing and binding expenses	2,463,045	2,515,595	Copy and printing costs of Japanese newsletter, etc.	3,062,000
Utility expenses	926,703	812,721	Gas, water, electricity, heating	900,000
Leasing expenses	352,806	306,458	Accounting software, hall rental etc.	456,000
Property and casualty insurance	358,245	363,540	Insurance for course participants, events, etc.	370,000
Gratuity expenses	529,020	832,903	Honoraria for resource persons for courses, speaking tours	3,083,000
Tax expenses	42,676	42,676	Van tax	50,000
Membership fees	172,528	241,894	Network membership, training participation, etc.	280,000
Donation payment	-	34,020	Payment amount of the deposit donations	-
Course participants' living costs	523,955	507,687	Food and accomodation for ILDC course participants	550,000
Direct remittances for overseas courses	2,195,998	2,895,686	Costs for projects/courses in various Asian countries	1,355,000
Meeting expenses	21,642	5,863	Refreshments at meetings with former participants	38,000
Exchange rate loss	-	325,088	At exchange rate of 109.84 yen/US\$1	-
Miscellaneous expenses	681,116	720,837	Bank transfer fees, etc.	719,000
<b>SUBTOTAL of operating expenses</b>	<b>55,036,442</b>	<b>56,764,942</b>		<b>60,709,000</b>
<b>2. Management Expenses</b>				
Wages and allowances	1,653,358	1,885,424	Expenses related to Board of Directors and Trustees Salaries for staff supporting the Board	1,830,000
Retirement benefit expenses	115,200	111,600	Mutual fund retirement scheme premiums	140,000
Welfare expenses	303,438	234,637	Social insurance for the above staff	320,000
Travel and transportation expenses	61,186	56,341	Commuting costs for the above staff members	100,000
Communications	17,917	15,110	Postage, telephone and fax costs	30,000
Depreciation expenses	220,671	118,891	6% of the total	128,000
Consumable equipment and fixtures	10,620	-		-
Consumables expenses	15,303	21,220	Stationery, paper, etc.	30,000
Upkeep expenses	53,358	69,396	Computer maintenance, floor waxing, etc.	90,000
Printing and binding expenses	26,255	24,003	Copy and printing costs, etc.	25,000
Utility expenses	58,541	51,017	Gas, water, electricity, heating	100,000
Leasing expenses	10,362	10,313	Lease of accounting software	10,000
Insurance	14,067	14,152	Fire insurance, vehicle insurance(6% of the total)	15,000
Gratuity expenses	-	-		35,000
Tax expenses	2,724	2,724	Van tax(6% of the total)	3,000
Meeting expenses	-	-		5,000
Miscellaneous expenses	1,080	17,415	Bank transfer fees, garbage collection cost etc.	10,000
<b>SUBTOTAL of management expenses</b>	<b>2,564,080</b>	<b>2,632,243</b>		<b>2,871,000</b>
<b>Total ordinary expenses</b>	<b>57,600,522</b>	<b>59,397,185</b>		<b>63,580,000</b>
Current change in ordinary profit without appraisal	-5,454,539	-3,736,585		-425,000
Profit and loss on appraisal in designated assets	2,131,931	-2,864,437	At exchange rate of 109.84 yen/US\$1	-
<b>Total of profit and loss on appraisal</b>	<b>2,131,931</b>	<b>-2,864,437</b>		<b>-</b>
<b>Current change in ordinary profit</b>	<b>-3,322,608</b>	<b>-6,601,022</b>		<b>-</b>
<b>B. Change in Extraordinary Profit</b>				
<b>(1) Extraordinary Profit</b>				
Gain on donation of noncurrent assets(land)	-	-		-
<b>Total extraordinary profit</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>(2) Extraordinary Expenses</b>				
<b>Total extraordinary expenses</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Current change in extraordinary profit</b>	<b>-</b>	<b>-</b>		<b>-</b>
Transfer to designated net assets	-3,322,608	-6,601,022		-
<b>Current change in general net assets</b>	<b>-3,322,608</b>	<b>-6,601,022</b>		<b>-425,000</b>
Balance at beginning of year in general net assets	341,296,066	347,897,088		340,598,066
<b>Balance at end of year in general net assets</b>	<b>337,973,458</b>	<b>341,296,066</b>		<b>340,173,066</b>
<b>II. Change in Designated Net Assets</b>				
Designated assets invest received	586,522	655,320	Interest on training fee	400,000
Subsidy received	-	130,000		-
Donations received	5,624,490	7,886,873	Personnel training	-
Porfit on Appraisal in Basic Assets	-14,760,000	4,770,000	FMV of the stock	-
Loss on Appraisal in Designated Assets	2,392,641	-3,327,451	At exchange rate of 109.84 yen/US\$1	-
Transfer to general net assets	-6,121,036	-8,184,100		12,000,000
<b>Current change in designated net assets</b>	<b>-12,277,383</b>	<b>1,930,642</b>		<b>-11,600,000</b>
Balance at beginning of year in designated net assets	530,202,127	528,271,485		521,952,127
<b>Balance at end of year in designated net assets</b>	<b>517,924,744</b>	<b>530,202,127</b>		<b>510,352,127</b>
<b>III. Year-end Total Net Assets</b>	<b>855,898,202</b>	<b>871,498,193</b>		<b>850,525,193</b>