

## II Financial Report Net Assets Variation Statement

	FY2016 Actual	FY2015 Actual	Notes	FY2017 Budget
<b>I. Change in General Net Assets</b>				
<b>A. Change in Ordinary Profit</b>				
<b>(1) Ordinary Profit</b>				
Basic asset interest received	3,668,642	3,608,642	Interest on capital funds	3,670,000
Interest received on specified assets	2,398,269	2,279,789	Interest on specified assets	2,280,000
Membership fees received	13,665,687	14,608,539	15.9% from Hitotsukami(monthly) supporters	14,000,000
Project Income	2,797,628	3,658,990	Sales of handicrafts, program fees, etc.	3,000,000
Grants received	0	2,088,608	Subsidy from Nisshin city government, and others	0
Donation received	25,726,877	23,065,865	¥ 15,902,943 from Christmas & New Year campaign	30,000,000
Donation transferred from designated net asset	6,425,028	8,241,444		12,000,000
Interest received	23,861	7,883	Interest from non-capital funds savings, etc.	20,000
Exchange rate gain	2,149	0		0
Miscellaneous income	183,653	156,304	Contributions for meals at meetings, sales of donated items	160,000
Total ordinary profit (B)	54,891,794	57,716,064		65,130,000
<b>(2) Ordinary Expenses</b>				
<b>1. Operating Expenses</b>			Expenses primarily related to project operation	
Wage and allowance	24,809,694	29,793,058	Salaries for project based staff	30,800,000
Retirement benefit expenses	1,534,080	1,543,920	Mutual fund retirement scheme premiums	1,805,000
Welfare expenses	3,973,726	3,908,671	Social insurance for project based staff	4,500,000
Travel and transportation expenses	5,117,759	4,976,532	Travel costs for staff and course participants	7,000,000
Communications	2,522,656	2,840,321	Of this, Japanese newsletter mailing cost ¥1.2million	2,800,000
Depreciation expenses	1,879,130	1,816,878	Depreciation expenses of buildings, structures and fixtures	1,846,000
Consumable equipments and fixtures	202,176	145,584	Computer expenses, etc.	80,000
Consumables expenses	926,048	1,851,391	Stationery, paper, etc.	1,600,000
Upkeep expenses	4,094,652	1,042,750	Repairment of toilet and maintainance for floor waxing, etc.	1,000,000
Printing and binding expenses	2,786,073	2,808,519	Copy and printing costs of Japanese newsletter, etc.	2,500,000
Utility expenses	1,068,664	1,509,821	Gas, water, electricity, heating	1,350,000
Leasing expenses	315,616	287,298	Accounting software , hall rental etc.	330,000
Property and casualty insurance	527,439	509,912	Insurance for course participants, events, etc.	530,000
Gratuity expenses	284,021	284,629	Honoraria for resource persons for courses, speaking tours	450,000
Tax expenses	42,676	42,676	Van tax	50,000
Membership fees	215,100	228,900	Network membership, training participation, etc.	280,000
Donation payment	113,583	4,782,539	Special fund for Nepali earthquake victims	0
Course participants' living costs	548,635	568,738	Food and accomodation for ILDC course participants	600,000
Direct remittances for overseas courses	2,886,693	4,279,072	Costs for projects/courses in various Asian countries	4,181,000
Meeting expenses	15,709	0	Refreshments at meetings with course participants	30,000
Exchange rate loss	21,692	1,176,930	At exchange rate of 110.80 yen/US\$1	0
Miscellaneous expenses	790,565	785,276	Bank transfer fees, etc.	740,000
SUBTOTAL of operating expenses	54,676,387	65,183,415		62,472,000
<b>2. Management Expenses</b>			Expenses related to Board of Directors and Trustees	
Wages and allowances	1,583,593	1,895,341	Salaries for staff supporting the Board	1,950,000
Retirement benefit expenses	97,920	100,080	Mutual fund retirement scheme premiums	120,000
Welfare expenses	253,644	248,652	Social insurance for the above staff	290,000
Travel and transportation expenses	52,243	52,187	Commuting costs for the above staff members	100,000
Communications	35,456	16,298	Postage, telephone and fax costs	30,000
Depreciation expenses	119,944	115,971	6% of the total	119,000
Consumable equipment and fixtures	4,788	0		0
Consumables expenses	24,957	22,081	Stationery, paper, etc.	30,000
Upkeep expenses	259,958	66,560	Computer maintenance, floor waxing, etc.	90,000
Printing and binding expenses	13,933	22,594	Copy and printing costs, etc.	25,000
Utility expenses	67,321	94,696	Gas, water, electricity, heating	120,000
Leasing expenses	10,608	9,386	Lease of accounting software	10,000
Insurance	10,114	14,580	Fire insurance, vehicle insurance	13,000
Gratuity expenses	34,115	1,024	Solicitor's fees	35,000
Tax expenses	2,724	2,724	6% of the total	3,000
Miscellaneous	0	1,038	Bank transfer fees	10,000
Meeting expenses	0	0		5,000
SUBTOTAL of management expenses	2,571,318	2,663,212		2,950,000
Total ordinary expenses	57,247,705	67,846,627		65,422,000
Current change in ordinary profit without appraisal	-2,355,911	-10,130,563		-292,000
Profit and loss on appraisal in designated assets	-412,883	-5,013,862	At exchange rate of 110.80 yen/US\$1	
Total of profit and loss on appraisal	-412,883	-5,013,862		
Current change in ordinary profit	-2,768,794	-15,144,425		
<b>B. Change in Extraordinary Profit</b>				
<b>(1) Extraordinary Profit</b>				
Gain on donation of noncurrent assets(land)	0	-10,812,650		0
Total extraordinary profit	0	-10,812,650		0
<b>(2) Extraordinary Expenses</b>				
Total extraordinary expenses	0	0		0
Current change in extraordinary profit	0	-10,812,650		0
Transfer to designated net assets	-2,768,794	-25,957,075		
Current change in general net assets	-2,768,794	-25,957,075		
Balance at beginning of year in general net assets	350,665,882	376,622,957		347,897,088
Balance at end of year in general net assets	347,897,088	350,665,882		347,605,088
<b>II. Change in Designated Net Assets</b>				
Interest received on specified net assets	395,207	396,620		300,000
Donations received	22,544,707	62,457,048		0
Porfit on Appraisal in Basic Assets	4,710,000	0		0
Porfit on Appraisal in Designated Assets	306,490	0	At exchange rate of 110.80 yen/US\$1	0
Loss on Appraisal in Basic Assets	0	11,880,000		0
Loss on Appraisal in Designated Assets	356,844	3,902,477		0
Transfer to general net assets	-6,792,210	2,174,495		12,000,000
Current change in designated net assets	20,807,350	49,245,686		-11,700,000
Balance at beginning of year in designated net assets	507,464,135	458,218,358		528,271,485
Balance at end of year in designated net assets	528,271,485	507,464,135		516,571,485
<b>III. Year-end Total Net Assets</b>				
	876,168,573	858,130,017		864,176,573