

## II Financial Report Net Assets Variation Statement

	FY2017 Actual	FY2016 Actual	Notes	FY2018 Budget
<b>I. Change in General Net Assets</b>				
<b>A. Change in Ordinary Profit</b>				
<b>(1) Ordinary Profit</b>				
Basic asset interest received	3,728,642	3,668,642	Interest on capital funds	3,670,000
Interest received on specified assets	2,524,849	2,398,269	Interest on specified assets	2,280,000
Membership fees received	13,610,016	13,665,687	17.7% from Hitotsukami(monthly) supporters	14,000,000
Project Income	3,133,948	2,797,628	Sales of handicrafts, program fees, etc.	3,000,000
Grants received	-	-		-
Donation received	23,491,647	25,726,877	¥ 14,984,635 from Christmas & New Year campaign	30,000,000
Donation transferred from designated net asset	7,528,780	6,425,028		13,000,000
Interest received	187,379	23,861	Interest from non-capital funds savings, etc.	20,000
Exchange rate gain	-	2,149		-
Miscellaneous income	1,455,339	183,653	Insurance coverage for telephone system damaged	160,000
<b>Total ordinary profit (B)</b>	<b>55,660,600</b>	<b>54,891,794</b>		<b>66,130,000</b>
<b>(2) Ordinary Expenses</b>				
<b>1. Operating Expenses</b>			Expenses primarily related to project operation	
Wage and allowance	29,538,343	24,809,694	Salaries for project based staff	32,430,000
Retirement benefit expenses	1,748,400	1,534,080	Mutual fund retirement scheme premiums	1,990,000
Welfare expenses	3,693,921	3,973,726	Social insurance for project based staff	5,440,000
Travel and transportation expenses	5,585,910	5,117,759	Travel costs for staff and course participants	6,000,000
Communications	2,493,645	2,522,656	Of this, Japanese newsletter mailing cost ¥1.15million	2,800,000
Depreciation expenses	1,925,288	1,879,130	Depreciation expenses of buildings, structures and fixtures	1,886,000
Consumable equipments and fixtures	-	202,176		80,000
Consumables expenses	1,016,608	926,048	Stationery, paper, etc.	1,600,000
Upkeep expenses	1,157,859	4,094,652	Computer maintenance, floor waxing, etc.	1,000,000
Printing and binding expenses	2,515,595	2,786,073	Copy and printing costs of Japanese newsletter, etc.	2,500,000
Utility expenses	812,721	1,068,664	Gas, water, electricity, heating	1,000,000
Leasing expenses	306,458	315,616	Accounting software , hall rental etc.	330,000
Property and casualty insurance	363,540	527,439	Insurance for course participants, events, etc.	370,000
Gratuity expenses	832,903	284,021	Honoraria for resource persons for courses, speaking tours	1,500,000
Tax expenses	42,676	42,676	Van tax	50,000
Membership fees	241,894	215,100	Network membership, training participation, etc.	280,000
Donation payment	34,020	113,583	Payment amount of the deposit donations	-
Course participants' living costs	507,687	548,635	Food and accomodation for ILDC course participants	550,000
Direct remittances for overseas courses	2,895,686	2,886,693	Costs for projects/courses in various Asian countries	2,558,000
Meeting expenses	5,863	15,709	Refreshments at meetings with former participants	10,000
Exchange rate loss	325,088	21,692	At exchange rate of 106.24 yen/US\$1	-
Miscellaneous expenses	720,837	790,565	Bank transfer fees, etc.	740,000
<b>SUBTOTAL of operating expenses</b>	<b>56,764,942</b>	<b>54,676,387</b>		<b>63,114,000</b>
<b>2. Management Expenses</b>			Expenses related to Board of Directors and Trustees	
Wages and allowances	1,885,424	1,583,593	Salaries for staff supporting the Board	2,070,000
Retirement benefit expenses	111,600	97,920	Mutual fund retirement scheme premiums	140,000
Welfare expenses	234,637	253,644	Social insurance for the above staff	320,000
Travel and transportation expenses	56,341	52,243	Commuting costs for the above staff members	100,000
Communications	15,110	35,456	Postage, telephone and fax costs	30,000
Depreciation expenses	118,891	119,944	6% of the total	128,000
Consumable equipment and fixtures	-	4,788		-
Consumables expenses	21,220	24,957	Stationery, paper, etc.	30,000
Upkeep expenses	69,396	259,958	Computer maintenance, floor waxing, etc.	90,000
Printing and binding expenses	24,003	13,933	Copy and printing costs, etc.	25,000
Utility expenses	51,017	67,321	Gas, water, electricity, heating	100,000
Leasing expenses	10,313	10,608	Lease of accounting software	10,000
Insurance	14,152	10,114	Fire insurance, vehicle insurance	15,000
Gratuity expenses	-	34,115		35,000
Tax expenses	2,724	2,724	6% of the total	3,000
Meeting expenses	-	-		5,000
Miscellaneous expenses	17,415	-	Bank transfer fees	10,000
<b>SUBTOTAL of management expenses</b>	<b>2,632,243</b>	<b>2,571,318</b>		<b>3,111,000</b>
<b>Total ordinary expenses</b>	<b>59,397,185</b>	<b>57,247,705</b>		<b>66,225,000</b>
Current change in ordinary profit without appraisal	-3,736,585	-2,355,911		-95,000
Profit and loss on appraisal in designated assets	-2,864,437	-412,883	At exchange rate of 106.24 yen/US\$1	
<b>Total of profit and loss on appraisal</b>	<b>-2,864,437</b>	<b>-412,883</b>		
<b>Current change in ordinary profit</b>	<b>-6,601,022</b>	<b>-2,768,794</b>		
<b>B. Change in Extraordinary Profit</b>				
<b>(1) Extraordinary Profit</b>				
Gain on donation of noncurrent assets(land)	-	-		-
<b>Total extraordinary profit</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>(2) Extraordinary Expenses</b>				
<b>Total extraordinary expenses</b>	<b>-</b>	<b>-</b>		<b>-</b>
Current change in extraordinary profit	-	-		-
Transfer to designated net assets	-6,601,022	-2,768,794		
Current change in general net assets	-6,601,022	-2,768,794		
Balance at beginning of year in general net assets	347,897,088	350,665,882		341,296,066
Balance at end of year in general net assets	341,296,066	347,897,088		341,201,066
<b>II. Change in Designated Net Assets</b>				
Designated assets invest received	655,320	367,182		400,000
Interest income on invest securities	-	28,025		
<b>Total of designated asset investment profit</b>	<b>655,320</b>	<b>395,207</b>		<b>400,000</b>
Subsidy received	130,000	-		
Donations received	7,886,873	22,544,707		
Porfit on Appraisal in Basic Assets	4,770,000	4,710,000		
Porfit on Appraisal in Designated Assets	-	306,490		
Loss on Appraisal in Basic Assets	-	-		
Loss on Appraisal in Designated Assets	3,327,451	356,844	At exchange rate of 106.24 yen/US\$1	
Transfer to general net assets	-8,184,100	-6,792,210		13,000,000
<b>Current change in designated net assets</b>	<b>1,930,642</b>	<b>20,807,350</b>		<b>-12,600,000</b>
Balance at beginning of year in designated net assets	528,271,485	507,464,135		530,202,127
Balance at end of year in designated net assets	530,202,127	528,271,485		517,602,127
<b>III. Year-end Total Net Assets</b>	<b>871,498,193</b>	<b>876,168,573</b>		<b>858,803,193</b>